

Cedar Springs Improvement Association

May 9, 2015 Meeting

Members present: (Quorum not present)

Cedar Springs Filing 3 & 4

Perry Loeffler (2), Tom & Diane Hight (1), Tom Rizzardo (2), Chris Brock (1) = total of 6 lots

Cedar Springs Filing 1 & 2

John Wray (2), Jim & Jill Eccelston (1), Jay & Stephanie Craukias (1)=4 lots (not able to vote

Agenda and minutes from August, 2014 Annual Meeting accepted.

Stephanie C - wanted to know why their \$300 was returned so I will find out and let her know.

John Wray wanted to know why Cedar Park had not put any money into the lake repairs and there was discussion that they had been approached and CP was opposed to giving any funds or collecting anything to help since it belonged to CSIA.

Treasure report:

Cedar Springs 3 & 4 Checking account - \$ 21,175.28 collected \$ 1490.00

Cedar Springs 1 & 2 Checking account - \$ 6,561.42 collected \$70.00

We talked about the budget, attached, and we are right on track for the year to maintain the budget accepted at last year's meeting.

John Ivie is retiring his post of President (effective fall 2014), Tom Rizzardo will fulfill Presidents role until next elections. John Wray offered to assist Board (CS 1 & 2 - not eligible for Board membership). Board is soliciting assistance for fill-in Board appointee until next elections.

Lake/Dam Report:

Last summer trees & shrubs were removed and dirt was hauled in to replace flood damage. Materials are on site but not yet installed due to finding equipment/operator to move it onto the dam. It will be taken care of this summer as the rainy weather clears and things dry up.

Tom Rizzardo presented a questionnaire of what property owners would want moving forward, see attached.

Results: Of the owners present, #3 had the most positive response. This would involve updating all CSIA documents to allow for liquidation of all CSIA assets (lake and adjoining property) and the eventual dissolution of the CSIA.

Meeting was adjourned.